

Buddy the Asset Hound's

TRICKS FOR IMPROVING YOUR CREDIT SCORE



Meet Buddy! He knows a thing or two about building credit. He's responsible and trustworthy, which is why his credit is so great.

Credit scores affect your ability to take on new loans — such as home loans — which is why it's important to improve your score. To do that, you need to demonstrate good credit habits, just like Buddy.

Raising your credit score doesn't have to be a ruff feat. They say you can't teach an old dog new tricks, but this pup fetched a few tricks to help you improve your credit.

Open a Credit Card

If you don't already have a credit card, consider getting one. It's a great way to begin, or to continue, building credit. Be sure to pay your balance on time and in full or else your plan could backfire.



Secure a Credit Builder Loan

Money borrowed from this loan is put into a savings account, and you make monthly payments on the loan until it's paid off. Keeping up with payments will help you improve your credit as it demonstrates your ability to pay off your debts. Be sure to research the lender and the loan to make sure they are both right for you.

Spend Responsibly

More bills = more debt to payoff. More debt = a lower credit score. The solution? Don't charge more than you can pay in full each month. Avoid accumulating additional debt by keeping your spending on a leash.



Keep Old Debt on Your Report

It may sound counterintuitive, but not all debt is bad debt. If you've had a credit account open for many years and you've paid it off consistently, that history can help increase your credit score.

Pay Your Bills on Time

One of the biggest contributing factors to your credit score is, quite simply, making on-time payments. We touched on this earlier, but it's worth repeating. Late payments can hurt your credit score, so try setting calendar reminders or using automatic withdrawal programs to make payments on things like your mortgage, student loan, car loan, and credit cards when they're due.



It's okay if your credit isn't perfect. There may be a loan option out there that fits your financial situation. Paws for a moment, assess your financial goals, and start planning how you're going to meet them. In the meantime, consider Buddy's tricks to effectively improve your credit.

Ready to follow your nose to your new home? Download [The Ultimate Guide to Buying and Financing a Home.](#)

Meet some of
Buddy's friends

